

# HOMESTEAD & ROLLBACK

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Explanation of elimination on future levies

July 15, 2013

# What is the Homestead & Rollback Exemption?

- The following link will give a good description of these tax breaks and the rules which guide them:
- <http://www.caao.org/TOUR/homestead-exemption.html>
- How does this appear on my tax bill?

**Butler County  
Real Estate Tax Bill**

Butler County Treasurer

REAL PROPERTY  
2nd HALF 2012  
08/02/2013

**Butler County Treasurer**

Visit our website at  
<http://www.butlercountytreasurer.org>

Gov't. Services Center, 315 High Street, 10th Floor, Hamilton, OH 45011

				Parcel No.		
				Taxing District	LIBERTY LAKOTA LSD	
				Parcel Location		
Gross Tax Rate	90.330000	Acres		Owner Name		
Reduction Factor	0.317820	Class	R	Legal Descr		
Effective Tax Rate	61.621344	Code	510			
Gross Taxes	9,272.44	<b>Annual Tax Distribution</b>		<b>100% Appraised Value</b>		
Reduction Factor	-2,946.98	General Fund	172.45	Land	117,150	
Subtotal	6,325.46	Developmental Disabilities	236.00	Bldg/Improv	176,140	
10% Rollback	-632.56	Midpointe Library Systems	67.36	Total	293,290	
2.5% Reduction	-158.12	Mental Health	111.20	<b>35% Taxable Value</b>		
Current Net Real Estate Taxes	5,534.78	Children Services	179.64	Land	41,000	
Current Special Assessments	205.42	Senior Citizens	116.76	Bldg/Improv	61,650	
Current Net Taxes & Asmts(YEAR)	5,740.20	Lakota Lsd	3,475.43	Total	102,650	
Current Net Taxes & Asmts(HALF)	2,870.10	Butler Tech Jvs	173.35	<b>Special Assessments</b>		
		Liberty Township Exc Monroe	957.68		Delq	Current Yr
		Metroparks Of Butler County	44.91	16001-STORMWATER-NPDES PH II	0.00	13.00
		Assessments	205.42	27173-FOUR BRIDGES SEC #1	0.00	87.28
		<b>Total</b>	<b>5,740.20</b>	92006-FOUR BRIDGES - LIB TWP RID	0.00	105.14
Full Year Total	2,870.10			Assessment Totals	0.00	205.42
Half Year Total	2,870.10			<b>Homestead Reduction Value</b>		<b>CAUV Value</b>
Payments	2,870.10					0
Other Credits	0.00					
Half Year Balance Due	2,870.10			Notice - Your tax bill information has been requested by WELLS FARGO for payment of second half 2012 taxes.		
Full Year Balance Due	2,870.10					
				<b>Stub No.</b>		
				320077		
				<b>Due Date</b>		
				08/02/2013		

# What is changing?

- The tax breaks will remain for any current levy
- Anything on the November, 2013 ballot and in the future will not be eligible for the tax breaks...unless:
  - The levy is a renewal of a current levy
- Local taxing entities will still receive their revenue for the 10% and 2 ½ % portions but the property owners will be responsible for it now instead of the State of Ohio.

# How will this affect the 5.5 mill levy in November?

## Analysis of Elimination of Homestead & Rollback

# of Mills	Total Revenue Generated (Including State Subsidies)	Portion of Revenue from State Subsidies (12.5%)	Equivalent Millage of State Subsidies	Annual Cost to Homeowner per \$100,000 value (with State Subsidies)	Annual Cost to Homeowner per \$100,000 value (without State Subsidies)	Annual Increase to Homeowner due to cut of State Subsidies per \$100,000 value
5.5	\$13,850,371	\$1,731,296	0.72	\$168.44	\$192.50	\$24.06

Value of Home	\$ 100,000.00
Mills	5.5
<b>Annual Cost of New Levy</b>	<b>\$192.50</b>
<b>Monthly Cost of New Levy</b>	<b>\$16.04</b>