

Lakota Local School District
Butler County
Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	77,620,374	83,356,717	88,658,242	6.9%	89,585,658	89,577,535	90,427,229	91,227,877	91,921,500	
1.020 Tangible Personal Property	30,515	9,351	36,027	108.0%	0	0	0	0	0	
1.030 Income Tax	-	-	-	0.0%	0	0	0	0	0	
1.035 Unrestricted State Grants-in-Aid	41,204,418	45,016,969	49,202,349	9.3%	51,006,419	48,781,085	48,931,442	49,010,140	49,104,158	
1.040 Restricted State Grants-in-Aid	6,982	118,514	143,641	809.3%	136,372	137,736	139,113	140,504	141,909	
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504 FY12	415,102	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	12,720,414	12,980,412	13,147,700	1.7%	10,544,964	10,054,801	10,139,713	10,220,382	10,282,802	
1.060 All Other Revenues	13,103,756	13,489,757	15,621,932	9.4%	14,334,377	15,110,709	15,887,355	15,914,320	15,863,236	
1.070 Total Revenues	145,101,561	154,971,720	166,809,891	7.2%	165,607,791	163,661,865	165,524,852	166,513,224	167,313,604	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-	
2.040 Operating Transfers-In	0	2,204	0	0.0%	-	-	-	-	-	
2.050 Advances-In	808,319	987,990	134,961	-32.1%	67,070	200,000	200,000	200,000	200,000	
2.060 All Other Financing Sources	38,046	30,948	10,360	-42.6%	20,000	20,000	20,000	20,000	20,000	
2.070 Total Other Financing Sources	846,365	1,021,142	145,321	-32.6%	87,070	220,000	220,000	220,000	220,000	
2.080 Total Revenues and Other Financing Sources	145,947,926	155,992,862	166,955,212	7.0%	165,694,861	163,881,865	165,744,852	166,733,224	167,533,604	
Expenditures										
3.010 Personal Services	80,549,978	78,926,375	82,200,864	1.1%	84,018,407	85,866,812	87,755,882	89,686,511	91,659,614	
3.020 Employees' Retirement/Insurance Benefits	26,026,152	26,285,563	28,813,510	5.3%	27,687,465	28,481,009	29,711,643	31,539,127	33,207,016	
3.030 Purchased Services	25,923,474	29,037,566	30,985,347	9.4%	31,949,373	33,026,891	34,172,077	35,390,902	36,689,917	
3.040 Supplies and Materials	3,568,759	4,102,696	3,648,749	1.9%	3,784,551	3,841,319	3,898,939	3,957,423	4,016,784	
3.050 Capital Outlay	3,494,902	3,305,081	412,666	-46.5%	347,558	352,771	358,063	363,434	368,885	
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-	
Debt Service:										
4.010 Principal-All (Historical Only)	505,000	525,000	540,000	3.4%	-	-	-	-	-	
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-	
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-	
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-	
4.050 Principal-HB 264 Loans	705,000	715,000	725,000	1.4%	744,329	744,329	744,329	744,329	744,329	
4.055 Principal-Other	-	-	-	0.0%	520,671	520,671	520,671	520,671	520,671	
4.060 Interest and Fiscal Charges	614,514	592,373	558,075	-4.7%	561,213	560,601	560,601	560,601	560,601	
4.300 Other Objects	1,924,725	1,644,175	1,621,984	-8.0%	1,645,553	1,670,236	1,695,289	1,720,719	1,746,529	
4.500 Total Expenditures	143,312,504	145,133,829	149,506,195	2.1%	151,259,120	155,064,639	159,417,494	164,483,717	169,514,347	
Other Financing Uses										
5.010 Operating Transfers Out	474,567	575,584	936,539	42.0%	940,000	940,000	940,000	940,000	940,000	
5.020 Advances-Out	1,019,802	134,961	67,070	-68.5%	200,000	200,000	200,000	200,000	200,000	
5.030 All Other Financing Uses	226	848	-	87.6%	1,000	1,000	1,000	1,000	1,000	
5.040 Total Other Financing Uses	1,494,595	711,393	1,003,609	-5.7%	1,141,000	1,141,000	1,141,000	1,141,000	1,141,000	
5.050 Total Expenditures and Other Financing Uses	144,807,099	145,845,222	150,509,804	2.0%	152,400,120	156,205,639	160,558,494	165,624,717	170,655,347	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,140,827	10,147,640	16,445,408	425.8%	13,294,741	7,676,226	5,186,358	1,108,507	(3,121,743)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	23,540,527	24,681,354	34,828,994	23.0%	51,274,402	64,569,143	72,245,369	77,431,727	78,540,233	
7.020 Cash Balance June 30	24,681,354	34,828,994	51,274,402	44.2%	64,569,143	72,245,369	77,431,727	78,540,233	75,418,490	
8.010 Estimated Encumbrances June 30	1,303,565	1,338,468	583,240	-26.9%	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000	
10.010 Fund Balance June 30 for Certification of Appropriations	23,377,789	33,490,526	50,691,162	47.3%	63,394,143	71,070,369	76,256,727	77,365,233	74,243,490	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	23,377,789	33,490,526	50,691,162	47.3%	63,394,143	71,070,369	76,256,727	77,365,233	74,243,490	
15.010 Unreserved Fund Balance June 30	23,377,789	33,490,526	50,691,162	47.3%	63,394,143	71,070,369	76,256,727	77,365,233	74,243,490	